

Approved

Board of Listers Minutes

Town of Stowe December 5, 2023

The Board of Listers met on Tuesday, December 5, 2023 at 11:00 AM in the Listers office.

Present: Listers Paul Percy, Adam Davis, Jeff Jackson, Town Appraiser Tim Morrissey and Data Collector/Appraiser Tom Vickery.

The Board reviewed the Listers Minutes from the May 25, 2023 meeting and the June 23, 2023 meeting. Adam made a motion to approve the minutes, seconded by Jeff with all in favor.

Tim gave the Board a draft budget for FY25 which the Listers reviewed. Adam made a motion to approve the FY25 Listers budget and send it to the Selectboard for approval. Jeff seconded the motion with all in favor.

Tim presented the Board with the most recent Sales Study of Stowe properties from April 1, 2023 to November 17, 2023. The Board reviewed the study and asked questions. Tim indicated that current assessment values are running at 40% on average of what properties are selling for.

Tom gave the Listers a study he completed of the Village Green condominium project and his analysis of Village Green sales from 2020 to the present to show the Board the large increases in sales prices. Tom also showed the Board his analysis of Hotel/Motel properties and preliminary new assessments.

Tom indicated that the review process will be starting in January and the Board needs to meet monthly to go over new assessments for the Reappraisal. The Board agreed and will meet again in January.

Adam made a motion to adjourn, seconded by Jeff with all in favor.

The meeting adjourned at 12:15 PM

Respectfully submitted,

Tim Morrissey