

Approved

Board of Listers Minutes

Town of Stowe May 23, 2024

The Board of Listers met on Thursday, May 23, 2024 at 10:00 AM in the Listers office.

Present: Listers Paul Percy, Adam Davis, Jeff Jackson, Town Appraiser Tim Morrissey, and Appraiser Tom Vickery.

The Board reviewed the Listers Minutes from the April 25, 2024 meeting. Adam made a motion to approve the minutes, seconded by Jeff with all in favor.

Tim presented the Board with a new ratio study of all the R1 and R2 properties in Stowe from 4/1/21 to 4/1/24. He indicated that Sales activity has slowed down over the past few months, which is typical for this time of year. No trends are currently evident showing a change in market sales prices. The Board went over the study and asked questions. Tim and Tom will be reviewing the higher valued properties over the next few weeks.

Tom said all the Condominium and Commercial property assessments have been completed except for the Vail Ski Resort, the fractional interest property at Spruce Peak and two at the Top of the Toll Road. Tom will be meeting next week with Vail Ski Resort.

Tim said that he wants Debbie to continue working 12 hours a week after the Reappraisal is completed. Tom thinks it's a good idea due to the increased workload in the Listers Office over the past several years. Her wages will be paid from the Reappraisal Fund which would fall under Grand List maintenance which is allowed per State of Vermont Reappraisal Fund guidelines. Adam made a motion to have Debbie continue to work part time for 12 hours a week after the reappraisal is completed, seconded by Jeff with all in favor. Tim will discuss it with Town Manager Charles Safford.

Tim thought it would be a good idea to meet next month and the Listers agreed to meet on June 13 at 10:00 am to review more reappraisal data.

Adam made a motion to adjourn, seconded by Jeff with all in favor.

The meeting adjourned at 11:00 AM

Respectfully submitted,

Tim Morrissey

Approved

Board of Listers Minutes

Town of Stowe May 23, 2024

The Board of Listers met on Thursday, May 23, 2024 at 10:00 AM in the Listers office.

Present: Listers Paul Percy, Adam Davis, Jeff Jackson, Town Appraiser Tim Morrissey, and Appraiser Tom Vickery.

The Board reviewed the Listers Minutes from the April 25, 2024 meeting. Adam made a motion to approve the minutes, seconded by Jeff with all in favor.

Tim presented the Board with a new ratio study of all the R1 and R2 properties in Stowe from 4/1/21 to 4/1/24. He indicated that Sales activity has slowed down over the past few months, which is typical for this time of year. No trends are currently evident showing a change in market sales prices. The Board went over the study and asked questions. Tim and Tom will be reviewing the higher valued properties over the next few weeks.

Tom said all the Condominium and Commercial property assessments have been completed except for the Vail Ski Resort, the fractional interest property at Spruce Peak and two at the Top of the Toll Road. Tom will be meeting next week with Vail Ski Resort.

Tim said that he wants Debbie to continue working 12 hours a week after the Reappraisal is completed. Tom thinks it's a good idea due to the increased workload in the Listers Office over the past several years. Her wages will be paid from the Reappraisal Fund which would fall under Grand List maintenance which is allowed per State of Vermont Reappraisal Fund guidelines. Adam made a motion to have Debbie continue to work part time for 12 hours a week after the reappraisal is completed, seconded by Jeff with all in favor. Tim will discuss it with Town Manager Charles Safford.

Tim thought it would be a good idea to meet next month and the Listers agreed to meet on June 13 at 10:00 am to review more reappraisal data.

Adam made a motion to adjourn, seconded by Jeff with all in favor.

The meeting adjourned at 11:00 AM

Respectfully submitted,

Tim Morrissey