

Approved

Board of Listers Minutes

Town of Stowe April 25, 2024

The Board of Listers met on Thursday, April 25, 2024 at 10:30 AM in the Listers office.

Present: Listers Paul Percy, Adam Davis, Jeff Jackson, Town Appraiser Tim Morrissey, and Appraiser Tom Vickery.

The Board reviewed the Listers Minutes from the March 21, 2024 meeting. Adam made a motion to approve the minutes, seconded by Jeff with all in favor.

Tim presented the Board with a new ratio study of all the R1 and R2 properties in Stowe. He indicated that Sales activity has slowed down over the past few months, which is typical for this time of year. No trends are currently evident showing a change in market sales prices. The Board went over the study and asked questions.

Tom presented the Board with a ratio study for several condominium projects and all the commercial properties completed to date. Tom indicated that the average ratios on condominium and commercial properties is similar to the residential properties. The Board went over the study and asked questions.

Tim thought it would be a good idea to meet next month and the Listers agreed to meet on May 23 at 10:00 am to review more reappraisal data.

Adam made a motion to adjourn, seconded by Jeff with all in favor.

The meeting adjourned at 11:45 AM

Respectfully submitted,

Tim Morrissey

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