

Agenda Summary

November 8, 2023

Agenda Item No. B-3

Selectboard Short-term Rental Discussion

Summary: The Selectboard has received considerable public input regarding Short-Term Rentals. This time has been set aside for the Selectboard to discuss what if any direction they may want to take at this time regarding a short-term rental registry or regulations.

If you go in the direction of a registry, it will take lead time for the Town to issue a request for proposals and establish a registry, including time for Short-Term Rental owners to register. It should be kept in mind that IT and Planning & Zoning currently have a lot on their plate. Another alternative that has been raised is deferring to the Town Plan process to develop and prioritize housing goals and task for consideration in the Town Plan adoption process.

Town Plan Impact: Conforms with Local Planning Process Goal “To ensure the widespread involvement of Stowe citizens and property owners at all levels of the local planning and decision-making process.” Conforms with Housing Goal “To ensure the availability of housing for all Stowe residents and non-resident property owners that is of high-quality design, is energy efficient, and is compatible with the character of the community.”

Fiscal Impact: The Town received an estimate from one firm of \$80,000 +/- to provide host compliance services, which can be offset through registration fees.

Recommendation: Discuss and advise.