

Approved

Board of Listers Meeting
Town of Stowe November 22, 2022

The Board of Listers met on November 22, 2022 at 10: AM in the Listers office.

Listers Paul Percy, Adam Davis and Jeff Jackson present. Town Appraiser Tim Morrissey, Data Collectors Tom Vickery, Dan Sweet and Listers Office Assistant Debbie Farrington present.

The Board reviewed the draft minutes of the June 20, 2022 meeting. Adam made a motion to accept the minutes as written. Jeff Seconded the motion with all in favor.

Tim gave the Listers a Sales Ratio Study of sales that occurred from 4-1-22 to 10-28-22. The Board reviewed the study and asked questions. The average ratio of the town assessments to actual sales prices is approximately 46%. The study shows that sales prices on average are more than double the assessed value. Paul stated that many areas in the country are seeing sale price declines but at this time it has not happened in Stowe as evidenced by the study.

Tim gave an update on the Townwide Appraisal to the Board. He indicated that over 900 inspection letters had been sent out to residential property owners in 13 neighborhoods so far. Of those sent, approximately 300 inspections have been completed. Tim indicated that 59% of the inspections have been interior. Tom Vickery is working on several condominium valuations and has completed some areas and is currently working on Village Green, Mountainside and Stonybrook Condominiums. Tim indicated the Data Collectors Tom Vickery, Dan Sweet and Ben Pudvah are doing a great job. Office Assistant Debbie Farrington is also doing a great job sending out letters and making appointments.

A Draft of the Listers budget was given to Board members. The Board went through the budget. Adam made a motion to approve the draft budget and send it to Selectboard for their approval. The motion was seconded by Jeff with all in favor.

The Listers signed the State of Vermont RA-308 Detailed Reappraisal Compliance Plan which Tim will send to the Vermont Department of Taxes today.

Adam made a motion to adjourn the meeting, Jeff seconded the motion with all in favor.

Meeting adjourned at 11:15 AM

Respectfully submitted,

Tim Morrissey