

**Stowe Selectboard, Liquor Commission & Water/Sewer Commission Meeting  
Wednesday July 6, 2022**

Present:

Selectboard Members: William Adams, Jo Sabel Courtney, Nick Donza, Paco Aumand

In Person attendees: Tim Morrissey, Lisa Walker

There was 1 participant on Zoom

**Call to Order**

Chair Billy Adams called the meeting to order at 7:36 am.

**Approve the Agenda**

On a motion by Ms. Jo Sabel Courtney, seconded by Mr. Nick Donza, the Board approved the agenda as presented.

**Set FY22 Tax Rate**

The Board was presented with the FY'23 Tax Rate Certificate to approve the Town General Fund Tax rate. Town Appraiser Tim Morrissey has calculated that based on a voter-approved budget of \$14,110,636 with \$10,821,063 to be raised by taxes, and with a FY'23 Grand List lodged by the Board of Listers at \$23,632,747, that the Town General Fund Tax Rate should be \$0.4579. Previously voter authorized tax exemptions based on the FY'23 Grand List should be \$0.0049, for a total FY'23 Municipal (non-school) Tax Rate of \$0.4628.

The FY'23 Grand List represents an increase of 3.23%, and during the budgeting process it had been estimated to grow by 3%, with an increase of \$53,716 from what was previously reflected. Staff had projected the Town General Fund Tax Rate to be \$0.4589, which is \$0.0010 more than the final amount of \$0.4579. Town Assessor Tim Morrissey indicated that this growth was largely attributed to a number of larger building projects being completed, namely the One Spruce Peak building and other larger condominium developments. He also noted some projects have been delayed due to supply chain issues and labor shortages, which should be completed and reflected in the FY'24 Grand List. Mr. Morrissey also noted that the Town will be undertaking a reappraisal that should be completed in FY'24.

The State has set the FY'23 Homestead Education Tax Rate at \$1.7390, an increase over FY'22 of \$0.0192 or 1.99%. The State has set the FY'23 Non-Homestead Education Tax Rate at \$1.8711, an increase of \$0.029 or 2.31% over FY'22. These rates are set by the State, but reflected on the Town of Stowe Tax Certificate and collected by the Town Clerks. Mr. Morrissey noted that the State utilized surplus funding to lower the Education Tax Rate for FY'23.

The Selectboard thanked Mr. Morrissey for his work to complete this process and for always coming in very close with estimated Grand List growth. Chair Adams noted that having accurate estimated is vital to the budgeting and tax rate process.

On a motion by Mr. Paco Aumand, seconded by Ms. Courtney, the Board set the FY'23 Town General Fund Tax Rate at \$0.4579 and the Voter Approved Exemption Tax Rate at \$0.0049 for a total FY'23 Municipal (non-school) Tax Rate of \$0.4628.

Chair Adams asked Town Clerk Lisa Walker about the current Tax Delinquencies post-COVID, and she indicated that delinquencies seemed to be back to normal. She noted that one tax sale had been held a few months ago, and that one of the larger delinquencies had sold at that time, allowing the Town to recoup

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it's costs. She also noted that another business that had been delinquent had been sold and the delinquency paid off as part of the sale. She noted another Tax Sale will occur in September.

There being no further business, Chair Adams adjourned the meeting at 7:46am.

Minutes respectfully submitted by Abigail Sweetser.