

Comparative Budget Summary FY 24

Total Operating Expenditures

Departments	FY22 Adopted	FY22 Actual	FY23 Adopted	FY24 Budget Request	FY 23- FY 24 \$ Change (Decrease)	FY 23- FY 24 \$ Change (Decrease)
Accounting	312,480	320,536	330,057	360,542	30,485	9.24%
Information Technology	224,041	271,609	282,567	419,762	137,195	48.55%
Administration	430,932	458,706	708,528	637,736	(70,792)	-9.99%
Annual Leave Transfer	120,000	120,000	100,000	100,000	-	0.00%
Buildings & Facilities	436,640	443,054	519,003	563,149	44,146	8.51%
Capital Fund Transfer	-	-	-	-	-	
Cemetery Commission	18,700	19,605	21,200	20,800	(400)	-1.89%
Debt Management	1,460,220	1,459,993	1,403,502	1,371,057	(32,445)	-2.31%
Economic Development & Community Services	96,050	95,550	95,850	97,450	1,600	1.67%
Elections	3,676	6,852	4,385	4,676	291	6.64%
Emergency Management	1,635	2,049	2,707	6,200	3,493	129.04%
EMS	731,865	761,304	756,313	920,261	163,948	21.68%
Equipment Reserve Fund Transfer	450,000	450,000	460,000	1,325,000	865,000	188.04%
Fire	361,771	374,665	602,354	808,597	206,243	34.24%
General Government	573,085	573,985	644,070	695,861	51,791	8.04%
Highway	2,476,751	2,298,931	2,540,049	2,824,617	284,568	11.20%
Insurance	208,485	199,244	213,019	235,210	22,191	10.42%
Library	493,158	408,000	523,337	566,458	43,121	8.24%
Listers	138,744	137,277	145,184	160,818	15,634	10.77%
Mountain Rescue	35,610	36,738	45,466	50,238	4,772	10.50%
Parks	560,923	516,348	570,433	599,859	29,426	5.16%
Police	1,795,489	1,839,906	1,939,199	2,272,207	333,008	17.17%
Public Works - Administration	451,428	409,587	508,984	523,134	14,150	2.78%
Recreation	404,669	434,848	440,129	514,367	74,238	16.87%
Social Services	54,812	54,812	54,812	59,289	4,477	8.17%
Solid Waste	596	596	601	602	1	0.17%
Stowe Arena	571,469	589,034	593,274	673,878	80,604	13.59%
Town Clerk & Treasurer	296,580	318,868	313,366	323,139	9,773	3.12%
Zoning & Planning	294,205	315,446	292,247	444,827	152,580	52.21%
Expenditure Total:	13,004,014	12,917,543	14,110,636	16,579,734	2,469,098	17.50%

Comparative Budget Summary FY 24

Total Operating Revenues

Departments	FY22 Adopted	FY22 Actual	FY23 Adopted	FY24 Budget Request	FY 23- FY 24 \$ Change (Decrease)	FY 23- FY 24 \$ Change (Decrease)
Accounting	20,000	20,000	29,600	30,800	1,200	4.05%
Information Technology	-	-	-	-	-	
Administration	876,977	957,031	928,484	959,262	30,778	3.31%
Annual Leave Transfer	-	-	-	-	-	
Buildings & Facilities	1,839	-	-	-	-	
Capital Fund Transfer	-	-	-	-	-	
Cemetery Commission	1,200	1,230	1,200	1,200	-	0.00%
Debt Management	559,762	560,151	557,751	555,686	(2,065)	-0.37%
Economic Development & Community Services	-	-	-	-	-	
Elections	-	-	-	-	-	
Emergency Management	-	-	-	-	-	
EMS	199,155	271,679	200,353	213,351	12,998	6.49%
Equipment Reserve Fund Transfer	-	-	-	-	-	
Fire	1,050	1,330	-	-	-	
General Government	-	-	-	-	-	
Highway	227,836	243,854	229,241	232,155	2,914	1.27%
Insurance	-	-	-	-	-	
Library	29,480	21,180	15,840	3,535	(12,305)	-77.68%
Listers	5,600	5,087	4,800	4,400	(400)	-8.33%
Mountain Rescue	-	-	-	-	-	
Parks	28,728	24,177	24,710	38,050	13,340	53.99%
Police	134,725	1,482,149	230,325	218,972	(11,353)	-4.93%
Public Works - Administration	76,000	77,200	84,300	92,300	8,000	9.49%
Recreation	129,240	155,086	146,431	202,815	56,384	38.51%
Social Services	-	-	-	-	-	
Solid Waste	-	-	-	-	-	
Stowe Arena	304,990	335,372	319,095	365,559	46,464	14.56%
Town Clerk & Treasurer	252,648	365,701	286,503	342,419	55,916	19.52%
Zoning & Planning	53,776	118,968	63,840	70,000	6,160	9.65%
Revenue:	2,903,006	4,640,195	3,122,473	3,330,504	208,031	6.66%
Local Option Sales Tax	-	-	-	-	-	
Add Surplus Carry Forward:	167,100	-	167,100	1,165,000	997,900	597.19%
Total Revenue:	3,070,106	4,640,195	3,289,573	4,495,504	1,205,931	36.66%
Net Budget	9,933,908	8,277,347	10,821,063	12,084,230	1,263,167	11.67%
Town Grand List	22,892,263	22,892,263	23,632,747	24,105,402	472,655	2.00%
Town Tax Rate	\$ 0.4339	\$ 0.4339	\$ 0.4579	\$ 0.5013	\$ 0.0434	9.48%

Comparative Budget Summary FY 24

Total Net Budget

Departments	FY22 Adopted	FY22 Actual	FY23 Adopted	FY24 Budget Request	FY 23- FY 24 \$ Change (Decrease)	FY 23- FY 24 \$ Change (Decrease)
Accounting	292,480	300,536	300,457	329,742	29,285	9.75%
Information Technology	224,041	271,609	282,567	419,762	137,195	48.55%
Administration	(446,045)	(498,325)	(219,956)	(321,526)	(101,570)	46.18%
Annual Leave Transfer	120,000	120,000	100,000	100,000	-	0.00%
Buildings & Facilities	434,801	443,054	519,003	563,149	44,146	8.51%
Capital Fund Transfer	-	-	-	-	-	-
Cemetery Commission	17,500	18,375	20,000	19,600	(400)	-2.00%
Debt Management	900,458	899,842	845,751	815,371	(30,380)	-3.59%
Economic Development & Community Services	96,050	95,550	95,850	97,450	1,600	1.67%
Elections	3,676	6,852	4,385	4,676	291	6.64%
Emergency Management	1,635	2,049	2,707	6,200	3,493	129.04%
EMS	532,710	489,625	555,960	706,910	150,950	27.15%
Equipment Reserve Fund Transfer	450,000	450,000	460,000	1,325,000	865,000	188.04%
Fire	360,721	373,334	602,354	808,597	206,243	34.24%
General Government	573,085	573,985	644,070	695,861	51,791	8.04%
Highway	2,248,915	2,055,077	2,310,808	2,592,462	281,654	12.19%
Insurance	208,485	199,244	213,019	235,210	22,191	10.42%
Library	463,678	386,820	507,497	562,923	55,426	10.92%
Listers	133,144	132,190	140,384	156,418	16,034	11.42%
Mountain Rescue	35,610	36,738	45,466	50,238	4,772	10.50%
Parks	532,195	492,170	545,723	561,809	16,086	2.95%
Police	1,660,764	357,757	1,708,874	2,053,235	344,361	20.15%
Public Works - Administration	375,428	332,387	424,684	430,834	6,150	1.45%
Recreation	275,429	279,762	293,698	311,552	17,854	6.08%
Social Services	54,812	54,812	54,812	59,289	4,477	8.17%
Solid Waste	596	596	601	602	1	0.17%
Stowe Arena	266,479	253,661	274,179	308,319	34,140	12.45%
Town Clerk & Treasurer	43,932	(46,833)	26,863	(19,280)	(46,143)	-171.77%
Zoning & Planning	240,429	196,478	228,407	374,827	146,420	64.10%
Net Budget	10,101,008	8,277,347	10,988,163	13,249,230	2,261,067	20.58%
Local Option Sales Tax				-	-	
Subtract Surplus Carry Forward:	167,100		167,100	1,165,000	997,900	597.19%
Net Budget	9,933,908	8,277,347	10,821,063	12,084,230	1,263,167	11.67%
Town Grand List	22,892,263	22,892,263	23,632,747	24,105,402	472,655	2.00%
Town Tax Rate	\$ 0.4339	\$ 0.4339	\$ 0.4579	\$ 0.5013	\$ 0.0434	9.48%