

STOWE ELECTRIC DEPARTMENT

RESIDENTIAL RATE 01

AVAILABILITY:

This rate is available for single-phase electric service at secondary voltage in single-family dwellings and apartments and for agricultural production within the service territory of the Stowe Electric Department (Town of Stowe). Energy consumption measuring a total of 2,000 kWh or more during each of two consecutive months shall not be served under this rate during the subsequent eleven (11) months.

MONTHLY RATE:

Customer Charge	\$10.40/Month
First 150 kWh per Month	\$0.11490/kWh
All kWh over 150 per month	\$0.16535/kWh

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department terms and conditions.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances.. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.

STOWE ELECTRIC DEPARTMENT

RESIDENTIAL DEMAND RATE 06

AVAILABILITY:

This rate is available for existing single-phase electric service at secondary voltage in single family dwellings and apartments and for agricultural production within the service territory of the Stowe Electric Department (Town of Stowe). If energy consumption is measured at 2,000 kWh or more during each of two consecutive months subsequent consumption shall be served under this rate.

Once served under this rate, a customer will remain on this rate for 11 months. Thereafter, unless the customer exceeds 2000 kWh/month during each of two consecutive months during the prior 11 months, the customer may elect to take service under any of the other rates normally available for residential service. If the customer exceeds 2,000 kWh/month during each of two consecutive months during the prior 11 months, the customer will remain on Demand Rate 06 for another 11 months after the second month it exceeded 2,000 kWh/month.

The customer may elect to remove at the customers' expense, the equipment, appliances and/or source creating the excessive electric load. If customer elects to do this, they must conform to the following procedure, and upon completing said process, may elect to assume service under any other rates available for residential service immediately.

Procedure: Customer removes load source creating excessive power consumption. Customer provides written notification to the Stowe Electric Department of this event, and requests a site inspection to confirm that this action is likely to reduce load to less than 2,000 kWh/month. Stowe Electric Department Personnel will inspect the site and, upon approval, notify appropriate Department personnel to assign a new rate class.

MONTHLY RATE:

Customer Charge	\$21.73/Month
First 150 kWh per Month	\$0.11490/kWh
All kW over 150 kWh per Month	\$0.08674/kWh
All kW	\$16.57/KW

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.

STOWE ELECTRIC DEPARTMENT

RESIDENTIAL STORAGE HEATING RATE 11

AVAILABILITY:

This rate is available for single-phase electric service at secondary voltage in single family dwellings and apartments and for agricultural production within the service territory of the Stowe Electric Department (Town of Stowe) that have controlled storage electric heating equipment. The daily off-peak period shall be eight hours as specified and controlled by the Stowe Electric Department.

MONTHLY RATE:

Customer Charge	\$17.36/Month
Storage Heating kWh	\$0.11967/kWh

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

STOWE ELECTRIC DEPARTMENT RESIDENTIAL STORAGE HEATING RATE 11

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.

STOWE ELECTRIC DEPARTMENT

COMMERCIAL RATE 20

AVAILABILITY:

This rate is available for single-phase electric service at secondary voltage for all non-residential purposes within the service territory of the Stowe Electric Department (Town of Stowe). Energy consumption measured in excess of 6,000 kWh or more during each of two consecutive months shall not be served under this rate during the subsequent eleven (11) months.

MONTHLY RATE:

Customer Charge	\$16.57/Month
All kWh	\$0.13590/kWh

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

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COMMERCIAL RATE 20

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.

STOWE ELECTRIC DEPARTMENT

THREE-PHASE RATE 21

AVAILABILITY:

This rate is available for three-phase electric service at secondary voltage for all commercial or industrial purposes within the service territory of the Stowe Electric Department (Town of Stowe). Energy consumption measured in excess of 6,000 kWh or more during each of two consecutive months shall not be served under this rate during the subsequent eleven (11) months.

MONTHLY RATE:

Customer Charge	\$17.74/Month
All kWh	\$0.13590/kWh

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

THREE-PHASE POWER:

Service under three-phase power shall only be available where system limitations permit.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.

STOWE ELECTRIC DEPARTMENT

COMMERCIAL DEMAND RATE 25

AVAILABILITY:

This rate is available for single-phase electric service at primary and secondary voltages for all non-residential purposes within the service territory of the Stowe Electric Department (Town of Stowe). If energy consumption is measured in excess of 6,000 kWh or more during each of two consecutive months subsequent consumption shall be served under this rate.

Once served under this rate, a customer will remain on this rate for 11 months. Thereafter, unless the customer exceeds 6,000 kWh/month during each of two consecutive months during the prior 11 months, the customer may elect to take service under any of the other rates normally available for commercial service. If the customer exceeds 6,000 kWh/month during each of two consecutive months during the prior 11 months, the customer will remain on Demand Rate 25 for another 11 months after the second month it exceeded 6,000 kWh/month.

The customer may elect to remove at the customer's expense, the equipment, appliances and/or source creating the excessive electric load. If customer elects to do this, they must conform to the following procedure, and upon completing said process, may elect to assume service under any other rates available for commercial service immediately.

Procedure: Customer removes load source creating excessive power consumption. Customer provides written notification to the Stowe Electric Department of this event, and requests a site inspection to confirm that this action is likely to reduce load to less than 6,000 kWh/month. Stowe Electric Department Personnel inspect the site and, upon approval, notify appropriate Department personnel to assign a new rate class.

MONTHLY RATE:

Customer Charge	\$75.24/Month
All kWh	\$0.08534/kWh
All kW	\$15.61/KW

BILLING DEMAND:

This billing demand will be the higher of the metered demand or 85% of the peak metered demand occurring during the previous eleven-months.

The peak metered demand will continue for eleven (11) months from its occurrence unless demand-side measures resulting in reduction of peak metered demand are undertaken. In the event that such demand-side measures are undertaken, the peak metered demand from which billing demand is calculated may be reduced to the fully diversified estimate of remaining load, subject to verification by the Stowe Electric Department.

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

PRIMARY METERING DISCOUNT:

Where a customer takes service on the primary side of the transformer, a discount of 2.5% will apply to all demand and energy charges to allow for transformer losses.

TRANSFORMER OWNERSHIP DISCOUNT:

Where the Stowe Electric Department is not required to furnish transformers at either primary or secondary voltage level, the customer shall receive a discount of 47.4 cents per kW of billing demand.

POWER FACTOR ADJUSTMENT:

Customers shall maintain a power factor of 90% or higher under ordinary load conditions. When the power factor is less than 90%, the demand charge shall be

STOWE ELECTRIC DEPARTMENT

COMMERCIAL DEMAND RATE 25

increased by the ratio of 90% to the actual power factor. Power factor will be determined by Stowe Electric Department personnel which reserved the right to waive determination and billing of power factor.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.

STOWE ELECTRIC DEPARTMENT

THREE-PHASE DEMAND RATE 26

AVAILABILITY:

This rate is available for three-phase electric service at primary and secondary voltages for all non-residential purposes within the service territory of the Town of Stowe Electric Department. If energy consumption is measured in excess of 6,000 kWh or more during each of two consecutive months subsequent consumption shall be served under this rate.

Once served under this rate, a customer will remain on this rate for 11 months. Thereafter, unless the customer exceeds 6,000 kWh/month during each of two consecutive months during the prior 11 months, the customer may elect to take service under any of the other rates normally available for commercial service. If the customer exceeds 6,000 kWh/month during each of two consecutive months during the prior 11 months, the customer will remain on Three-Phase Demand Rate 26 for another 11 months after the second month it exceeded 6,000 kWh/month.

The customer may elect to remove at the customer's expense, the equipment, appliances and/or source creating the excessive electric load. If customer elects to do this, they must conform to the following procedure, and upon completing said process, may elect to assume service under any other rates available for non-residential service immediately.

Procedure: Customer removes load source creating excessive power consumption. Customer provides written notification to the Stowe Electric Department of this event, and requests a site inspection to confirm that this action is likely to reduce load to less than 6,000 kWh/month. Stowe Electric Department personnel inspect the site and, upon approval, notify appropriate Department personnel to assign a new rate class.

MONTHLY RATE:

Customer Charge	\$227.29/Month
All kWh	\$0.08534/kWh
All kW	\$15.61/KW

STOWE ELECTRIC DEPARTMENT THREE-PHASE DEMAND RATE 26

BILLING DEMAND:

This billing demand will be the higher of the metered demand or 85% of the peak metered demand occurring during the previous eleven-months.

The peak metered demand will continue for eleven (11) months from its occurrence unless demand-side measures resulting in reduction of peak metered demand are undertaken. In the event that such demand-side measures are undertaken, the peak metered demand from which billing demand is calculated may be reduced to the fully diversified estimate of remaining load, subject to verification by the Stowe Electric Department.

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

THREE-PHASE POWER:

Service under three-phase power shall only be available where system limitations permit.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

PRIMARY METERING DISCOUNT:

Where a customer takes service on the primary side of the transformer, a discount of 2.5% will apply to all demand and energy charges to allow for transformer losses.

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TRANSFORMER OWNERSHIP DISCOUNT:

Where the Stowe Electric Department is not required to furnish transformers at either primary or secondary voltage level, the customer shall receive a discount of 47.4 cents per kW of billing demand.

DEMAND INTERRUPTIBLE

This tariff is applicable to customers who agree in writing to be demand interruptible when requested by Stowe. Upon notice from Stowe, the customer will interrupt service to for such duration as Stowe deems appropriate, but no more than 5 hours per interruption under normal service conditions. At a minimum, the customer will interrupt from 5:01 P.M. to 10:00 P.M. during the period from Christmas day through New Year's Eve and from 5:01 P.M. to 10:00 P.M. Saturday to Saturday during the week in February containing the Presidents' Day holiday.

In exchange for being interruptible in any month where Stowe interrupts service, minimum demand provisions of this billing demand during the off-peak season (April 1 to September 30) will be set at the measured demand rather than the 85% of the peak metered demand which would be otherwise applicable.

In the event that the customer fails to interrupt service during a scheduled period or upon demand from Stowe, then service to the customers shall immediately become ineligible for the demand discount and service will revert to Stowe's Rate 26 and all charges, terms, and conditions contained therein for the period of one year.

POWER FACTOR ADJUSTMENT:

Customers shall maintain a power factor of 90% or higher under ordinary load conditions. When the power factor is less than 90%, the demand charge shall be increased by the ratio of 90% to the actual power factor. Power factor will be determined by Stowe Electric Department personnel which reserves the right to waive determination and billing of power factor.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such

STOWE ELECTRIC DEPARTMENT THREE-PHASE DEMAND RATE 26

other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.

STOWE ELECTRIC DEPARTMENT

STREET LIGHTING RATE 30

AVAILABILITY:

Within the service territory of the Stowe Electric Department (Town of Stowe) for the purpose of municipal street lighting.

MONTHLY RATE:

Customer Charge	\$23.32/Month
All kWh	\$0.15533/kWh

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

On service rendered on and after April 1, 2009; bills rendered on and after May 1, 2009.