

Minutes:

Stowe Electric Commissioners' Meeting
September 15, 2009 7:45 a.m.

Present:

Ted Teffner, Chairman; Art Lloyd, Vice Chairman; Denise Gutstein, Commissioner (via phone); Ellen Burt, General Manager; Pat Householder, Controller; Steve Lambert, Superintendent of Operations; Ed French, SED Attorney; Dawn Haslam, Clerk of the Board

Ted called the meeting to order at 7:50 a.m.

Approval of Minutes August 28, 2009:

Ted made the suggestion to strike the wording "over \$30,000 a year" in paragraph 3, on page 1. He also requested that the words "one year" be stricken from the 3rd page, paragraph 2 under Other Business. Ted made a motion to approve the minutes of the August 28, 2009 meeting; Art seconded the motion and the motion carried.

VT Transco Equity Purchases

Pat asked that the Board adopt the Warning Resolution Certificate for a taxpayer vote to be held November 3, 2009. Art made a motion to adopt the terms of the Resolution Certificate; Ted seconded the motion and the motion carried.

Luce Hill Substation

Ellen began by telling the Board that the current plan was to decommission the Luce Hill Substation. She explained that all of the expenses for the decommission will be covered by our insurance company. Stowe Electric is going to hire North Line Construction to do construction for the installation of 3 new step-down transformers. She informed the Board that Walter Hipp was coming that day to do a walk-through of the substation with her. Ellen added that the new transformer for the Wilkins Substation is to arrive by October 1, 2009. Her anticipation of the work being done at Luce Hill is middle to the end of October.

Other Business

All agreed that the next Commissioners' meeting would be Thursday, October 8, 2009 at 7:45 am.

Executive Session

Ted made the motion to go into Executive Session at 8:04 am to discuss legal and contractual matters; Art seconded the motion and the motion carried. No action was taken.

There being no further business the meeting was adjourned at 8:40 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Dawn E. Haslam". The signature is written in black ink and includes a long horizontal flourish at the end.

Dawn E. Haslam
Clerk of the Board