

Minutes:

Stowe Electric Commissioners' Meeting

November 9, 2010 7:30 a.m. Town of Stowe Electric Offices

Present:

Art Lloyd, Chairman; Denise Gutstein, Vice Chairperson; Richard (Dick) Marron, Commissioner; Ellen Burt, General Manager; Pat Householder, Controller; Dawn Haslam, Clerk of the Board

Art called the meeting to order at 7:35 a.m.

Approval of the October 13, 2010 Meeting Minutes

Upon motion made and duly seconded, the minutes were approved.

Soil Remediation of Village Substation Site

The Board decided that a study should be done on the soil to determine the extent of the problem. It was also agreed to maintain a continuing dialogue with the Town to further the process. Once a study has been completed, the Board will revisit the issue.

Trapp's Update

Ellen reported that she had spoken with the DPS and Scott Anderson of Central Vermont about Trapp's tariff. She explained that general or primary metering tariffs do not normally specify "Non-Residential Purposes". Ellen spoke with Sean Foley at the Department about removing the "Non-Residential Purposes" language in the Trapp's tariff. Ellen felt this change would not have an impact on any other commercial customers. She wished to ensure that no residential customers could come on under this tariff. She reported that she was doing further analysis and is in communication with

Mr. Foley. Any cost incurred due to this modification would be forwarded on to Trapp's.

Art asked what the financial impact would be on SED by making this change. Ellen replied that if just the wording is changed, the cost should be minimal. However, it would be likely to cost more if the Department requests SED to conduct additional studies.

Dockets 7458 (Investigation) and 7579 (Use of Bond Proceeds)

Ellen informed the Board that she met with Sean Foley and discussed Docket 7458. He suggested SED needed to have someone with more of an "inside track" to have these dockets successfully completed in a timely manner. Ellen told the Board she and Pat showed everything concerning Docket 7458 to Ray Koliander. He told them that after review of the docket it appeared that SED had done what was supposed to be done and were prudent in their actions. Ray Koliander recently filed another Docket for SED with the Department and the filing led to VELCO releasing funds, which had previously been held up. Ellen noted that it had been a good move to have Mr. Koliander represent SED, instead of our General Manager or outside counsel, because there seemed to be a stigma surrounding SED. Mr. Koliander is viewed as independent, has a close connection with the DPS and PSB and is trusted by them.

Other Business

Ellen briefly touched on the situation in Hardwick. She told the Board that she was having Pat and Rick present a cash flow analysis of all monies that have gone through SED as part of the regular financial presentation. The Board agreed it was a good decision.

Executive Session

Art moved to go into Executive Session at 8:58 am to discuss legal matters; Denise seconded the motion and the motion carried. Denise moved to come out of Executive Session at 10:20 am; Dick seconded the motion and the motion carried.

Denise stated that a decision was made by the Board to request to be put on the agenda of the next Selectboard meeting.

The Board decided to meet for 30 minutes prior to the Selectboard meeting to prepare, and for the next Commissioners meeting to be set for December 8, 2010 at 7:45 am.

There being no further business Art made a motion to adjourn the meeting at 10:25 am; Denise seconded the motion and the motion carried.

Respectfully Submitted,

A handwritten signature in black ink that reads "Dawn E. Haslam". The signature is written in a cursive style with a large initial "D" and a long, sweeping underline.

Dawn E. Haslam
Clerk of the Board